

City of Parker

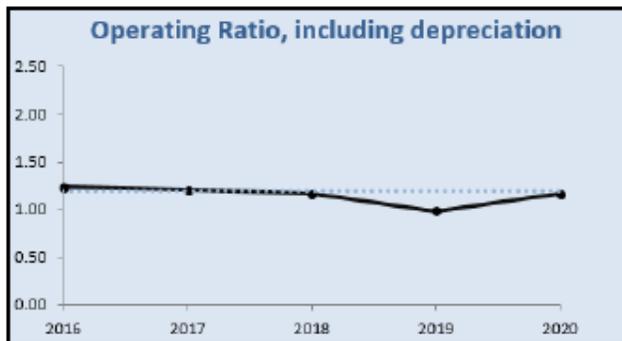
Water System Asset Management and Fiscal Sustainability Plan

Summary of Findings

The City of Parker met three out of the six financial targets indicating that some work is needed in improving the financial condition of the fund.

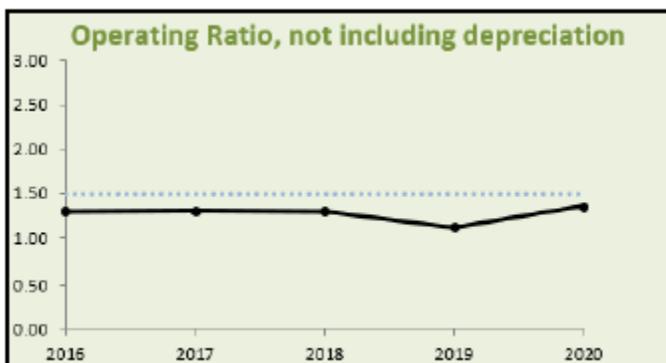


Operating Ratio (including depreciation): Did the system generate the revenue needed to pay for O&M and a little for capital? Benchmark is 1.20.



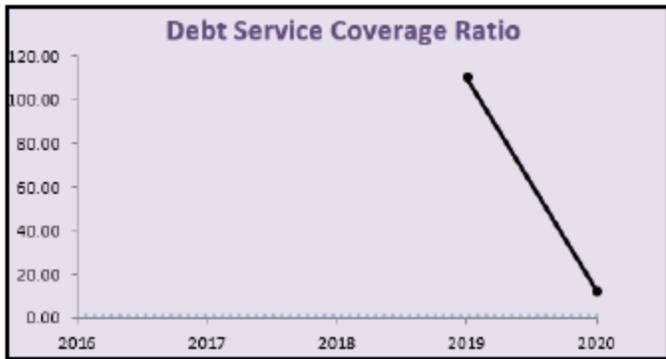
Value for City of Parker in Fiscal Year 2020:	1.16
Did you meet your target?	✘
Did you improve since the previous year?	↑

Operating Ratio (not including depreciation): Did the system generate the revenues to pay for O&M by itself? Benchmark is 1.50.



Value for City of Parker in Fiscal Year 2020:	1.36
Did you meet your target in Fiscal Year 2020?	✘
Did you improve since the previous year?	↑

Debt Service Coverage: Did the system generate the revenues needed to pay for O&M and existing debt service? Benchmark is >1.2.



Value for City of Parker in Fiscal Year 2020: **12.58**

Did you meet your target in Fiscal Year 2020?

Did you improve since the previous year?

What's the trend over the last 5 years?

Quick Ratio: Did you have enough liquidity to pay your current liabilities at the end of the year? Benchmark is at least 2.0.



Value for City of Parker in Fiscal Year 2020: **16.2**

Did you meet your target in Fiscal Year 2020?

Did you improve since the previous year?

Days Cash on Hand: How many days could you continue to operate the utility with the cash levels available? Benchmark is 270 days.

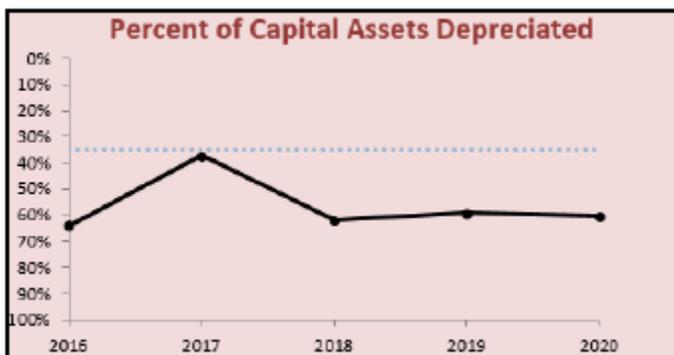


Value for City of Parker in Fiscal Year 2020: **757**

Did you meet your target in Fiscal Year 2020?

Did you improve since the previous year?

Percent of Capital Assets Depreciated: How much have your utility's assets depreciated (nearing the end of their lives)? Benchmark is staying away from 100%.



Value for City of Parker in Fiscal Year 2020: **60%**

Did you meet your target in Fiscal Year 2020?

Did you improve since the previous year?