Memorandum

TO: The Parker City Council

FROM: The City Clerk

11/21/2023

QUESTIONS POSED TO THE COUNCIL

Q: Is the city of Parker Budgeting for bringing more staff on?

A: The city has budgeted for one additional park support person. This position does the work required in the parks. This is not an administrative support person.

Q: Of the 4,000,000 line of credit –

How much is for FEMA reimbursement?

Is the balance due in March of 2024?

What is the current balance that we owe to the bank?

A: The $4,000,000 line of credit for the City of Parker is solely for FEMA reimbursements.

This line of credit provides for 100% reimbursement for FEMA approved projects.

The balance is due in March of 2024.

The current balance as of September 30th is 681,720.28.

Q: Of the approximate $330,000 with relation to the joint venture water facility –

How much is the city owed? N/A

Has the city received this money, and if so, where is it reflected in the budget?

A: This is the condensed financial statement of Military Point Advanced Wastewater Treatment Facility (MPAWTF). The city of Parker pays for these services. This is referenced within the budget under DEPT 535 Sewer department. The GL code is 41.535.534330

Q: In 2023-2024 budget, General Government Account 01.519540000, there is about 7,000 budgeted for travel and per diem. Less than $1,000 has been spent through 31 March 2023. Will there be discussion at council meetings for travel/meetings for this next year?

A Per current council approval, the heads of the departments will determine how this money is spent.

Q: In numerous departments, account xx.xxx.771000 and 772000, there are various amounts budgeted for Principal and Interest. What is this loan for? What is the remaining balance?

A AS noted in the budget, this is for lease payments on the radios, interest payment for the FEMA line of credit, and the garbage truck loan. The current balance as of November 9,2023 is $6873.00.