RESOLUTION 2023-396

A RESOLUTION OF THE CITY OF PARKER, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2023, THROUGH SEPTEMBER 30, 2024, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Parker on September 14, 2023, and September 21, 2024, held public hearings on the proposed budget; and

WHEREAS, the City of Parker set forth the revenues, appropriations, and other source estimates for the Budget for Fiscal Year 2023-2024

NOW, THEREFORE, BE IT RESOLVED by the CITY OF PARKER, Florida, that:

SECTION ONE. The Fiscal Year 2022-2023 Final Budget be adopted and approved as the General Fund budget and the Utility Fund budget.

General Fund

Net Position - Prior Year Ending		**2,359,405**
Revenues		
	Ad Valorem Tax	823,043
	Local Option Gas Tax	94,560
	Utility Franchise Fees	281,040
	Utility Taxes	492,330
	Communications Service Tax	80,286
	Sales & Use Tax	1,271,162
	Solid Waste Disposal Fees	363,900
	Other Revenue Sources	209,978
		3,616,299
	Intra-governmental Transfer from Utility Fund	185,701
Total General Fund Revenues		**3,802,001**
Appropriations		
	General Government	497,129
	Police	1,035,253
	Fire	441,598
	Code	198,537
	Trash	299,136
	Street	1,092,296
	Fleet	54,339
	Parks	183,713
		3,802,001
	Special Funds	-
Total General Fund Appropriations		**3,802,001**
Projected Ending Net Position		**2,359,405**

Utility Fund

Net Position - Prior Year Ending	**4,763,514**
Revenues	
Operating Income	2,762,220
Impact Fees	9,500
Tap Fees	6,975
Other Revenue Sources	120,368
Grant Revenue	509,969
Total Utility Fund Revenues	**3,409,032**
Appropriations	
Expenditures	2,711,277
Grants Expense	509,064
Intra-governmental Transfer to GF	185,701
Total Utility Fund Appropriations	**3,406,042**
Projected Ending Net Position	**4,766,504**

CITY OF PARKER
COMMUNITY REDEVELOPMENT AGENCY
2023-2024 BUDGET SUMMARY

Fund Balance Carry Forward	**13,145**	
Revenues		
CRA TIF Funds	126,903.58	
Investment Interest/Income	10.00	
	126,913.58	
Appropriations		
Professional Services		3,000
Other Current Charges		1,000
		3,000

SECTION TWO: This resolution shall take effect immediately upon its adoption.

Duly adopted at a public hearing this 21st day of September 2022.

CITY OF PARKER, FLORIDA

Andrew Kelly, Mayor

ATTEST:

Kimberly Rega, City Clerk