

RESOLUTION NO. 154

RESOLUTION PROVIDING FOR THE ESTABLISHMENT OF A RETIREMENT PLAN AND TRUST FOR THE EMPLOYEES OF THE CITY OF PARKER WHO ARE FIREFIGHTERS AND POLICE OFFICERS; AUTHORIZING THE PARTICIPATION OF THE SAID PLAN AND TRUST IN THE FLORIDA MUNICIPAL PENSION TRUST FUND; PROVIDING FOR PUBLICATION; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Parker finds the long-term tenure of its employees of the City of Parker who are firefighters and police officers, to be in the best interest of the City, its employees and its citizens; and

WHEREAS, the City of Parker finds that the establishment of a retirement plan and trust for the employees of the City of Parker who are firefighters and police officers, can attract qualified employees to the City of Parker, and can encourage long-term and continued employment with the City of Parker; and

WHEREAS, the City Council of the City of Parker under the provisions of the laws of the State of Florida, is authorized to establish such a retirement plan and trust for its employees of the City of Parker; and

WHEREAS, it is the intent of the City Council of the City of Parker to establish such retirement plan and trust for employees of the City of Parker who are firefighters and police officers ("Plan and Trust"); and

WHEREAS, it is the further intent of the City Council of the City of Parker to authorize the participation of said Plan and Trust in the Florida Municipal Pension Trust Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARKER:

Section 1. A Retirement Plan and Trust for the employees of the City of Parker who are firefighters and police officers is hereby established effective as of this 13th day of December, 1995. The instruments which represent the terms of said Plan and Trust will be and remain an exhibit to this Ordinance, remanded to the custody of the City Clerk who will maintain such for public inspection.

Section 2. The City Council of the City of Parker shall have the power to amend said Plan and trust at such time or times as considered in the best interest of the City of Parker, its employees who are firefighters and police officers and citizens of the City of Parker.

Section 3. The City Council of the City of Parker hereby expressly authorizes the participation of said Plan and Trust in the Florida Municipal Pension Trust Fund and hereby authorizes the

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administration of said Plan and Trust, and the investment of funds of said Plan and Trust within the procedure, policies and methods outlined in the Funds Master Trust Agreements.

Section 4. The City Council of the City of Parker hereby empowers the Mayor of the City of Parker with the authority to execute such documents and agreements as are required for participation in the Florida Municipal Pension Trust Fund.

Section 5. This Resolution shall remain in full force and effect until supplemented, amended, repealed or otherwise altered.

Section 6. This Resolution hereby repeals any and all ordinances and resolutions, or parts thereof, in conflict herewith.

Section 7. This Resolution shall take effect immediately upon its passage and approval.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Parker, Florida, on this 13th day of December, 1995.

CITY OF PARKER



BRENDA G. HENDRICKS, Mayor

ATTEST:


DAVID W. LINGER, City Clerk