

RESOLUTION NO. 153

RESOLUTION PROVIDING FOR THE ESTABLISHMENT OF A RETIREMENT PLAN AND TRUST FOR THE GENERAL EMPLOYEES OF THE CITY OF PARKER; AUTHORIZING THE PARTICIPATION OF THE SAID PLAN AND TRUST IN THE FLORIDA MUNICIPAL PENSION TRUST FUND; PROVIDING FOR PUBLICATION; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Parker finds the long-term tenure of its general employees, not inclusive of firefighters and police officers of the City of Parker, who are to be in the best interest of the City, its employees and its citizens; and

WHEREAS, the City of Parker finds that the establishment of a retirement plan and trust for the general employees of the City of Parker, not inclusive of firefighters and police officers of the City of Parker, can attract qualified employees to the City of Parker, and can encourage long-term and continued employment with the City of Parker; and

WHEREAS, the City Council of the City of Parker under the provisions of the laws of the State of Florida, is authorized to establish such retirement plan and trust for its general employees, not inclusive of firefighters and police officers of the City of Parker; and

WHEREAS, it is the intent of the City Council of the City of Parker to establish such retirement plan and trust ("Plan and Trust"); and

WHEREAS, it is the further intent of the City Council of the City of Parker to authorize the participation of said Plan and Trust in the Florida Municipal Pension Trust Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARKER:

Section 1. A Retirement Plan and Trust for the general employees of the City of Parker, not inclusive of firefighters and police officers of the City of Parker, is hereby established effective as of this 13th day of December, 1995. The instruments which represent the terms of said Plan and Trust will be and remain an exhibit to this Ordinance, remanded to the custody of the City Clerk who will maintain such for public inspection.

Section 2. The City Council of the City of Parker shall have the power to amend said Plan and trust at such time or times as considered in the best interest of the City of Parker, its general employees and citizens of the City of Parker.

Section 3. The City Council of the City of Parker hereby expressly authorizes the participation of said Plan and Trust in the Florida

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Repealed 02-273

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