

WHEREAS, the City of Parker entered into a Water Service Contract with Bay County, dated April 4, 1984, to pay a fixed annual payment to be used to retire debt together with an annual adjustment to offset the cost of producing and transmitting water from the County system to the City, and

WHEREAS, the City of Parker proposed to amend the Water Service Contract with Bay County to pay its proportionate amount of the cost of improvements to the system to the County and such sums of monies that may be necessary to meet costs not otherwise financed, and

WHEREAS, the County has obtained a loan from Farmers Home Administration, United States, in the amount of \$2,580,000.000 and additional funds of \$4,850,000.00 through a County Water Revenue Bond Program, said loan secured by a pledge of a portion of the County ½ cent sales tax revenue plus revenues from the County Water System to finance the construction of County Water System Improvements.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COMMISSION OF THE CITY OF PARKER, IN BAY COUNTY, FLORIDA that the Mayor is authorized to execute the amendment to the Water Service Contract, and that the Water Service Contract between the City of Parker and Bay County, Florida, as amended, is reaffirmed and, in particular, the City affirms its obligation to pay its proportionate amount of the cost of improvements to the County Water System and to pay to the County such sums of monies that may be necessary to meet costs not otherwise financed.

DONE AND ADOPTED at a regularly scheduled meeting of the City Commissioners of the City of Parker, Florida, this 4th day of April, 1984.



Earl Gilbert  
MAYOR

ATTEST:

Bruce Anderson  
CITY CLERK